

CHEETAH HOLDINGS BERHAD

Registration no.: 199701014907 (430404-H)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 DECEMBER 2020**

(The figures have not been audited)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

	Current Year Quarter Ended 31/12/2020 RM '000	Comparative Corresponding Quarter Ended 31/12/2019 RM '000	6 Months Cumulative To Date 31/12/2020 RM '000	Comparative 6 Months Cumulative To Date 31/12/2019 RM '000
Revenue	24,239	38,228	52,142	63,383
Operating Expenses	(5,367)	(9,379)	(11,173)	(18,555)
Other Operating Expenses	(104)	(1,094)	(721)	(2,101)
Other Operating Income	9	94	16	131
Income from Other Investment	208	326	400	675
Finance Costs	33	(55)	10	(101)
Profit/(Loss) Before Tax	2,519	1,312	4,267	(1,488)
Income Tax Credit / (Expenses)	-	-	-	-
Profit/(Loss) For The Period	2,519	1,312	4,267	(1,488)
Attributable to :				
Equity Shareholders of the Company	2,519	1,312	4,267	(1,488)
Earnings Per Share (EPS) attributable to equity shareholders the Company	2.19	1.14	3.72	(1.30)
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 31/12/2020 RM '000	AUDITED As At 30/6/2020 RM '000
ASSETS		
Property, plant and equipment	11,055	11,805
Rights-of-use assets	2,934	3,615
Prepaid lease payments	-	-
Investment property	551	557
	<u>14,540</u>	<u>15,976</u>
Current assets		
Inventories	50,868	54,490
Trade and other receivables	17,820	17,218
Current tax assets	1,085	769
Short-term deposits with financial institutions	8,860	4,712
Cash and bank balances	44,757	37,720
	<u>123,390</u>	<u>114,908</u>
TOTAL ASSETS	<u>137,930</u>	<u>130,885</u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	71,173	66,906
Total Equity	<u>128,722</u>	<u>124,455</u>
Non-current Liabilities		
Lease liabilities	313	876
Deferred tax	94	94
	<u>407</u>	<u>970</u>
Current Liabilities		
Trade and other payables	8,564	4,889
Lease liabilities	237	570
Short term loan & borrowings	-	-
	<u>8,801</u>	<u>5,459</u>
Total Liabilities	9,208	6,430
TOTAL EQUITY AND LIABILITIES	<u>137,930</u>	<u>130,885</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.12	1.08

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2020

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 DECEMBER 2020**
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

	Quarter ended 31/12/2020 RM '000	Quarter ended 31/12/2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	4,075	(1,488)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	715	1,043
Investment property	6	6
Depreciation of right of use assets	204	372
Lease concession	(402)	-
Property, plant and equipment written off	211	297
Provision of inventories written off	2,001	1,585
Inventories written down	(54)	(42)
Amortisation of prepaid lease payments	17	17
Finance costs	(10)	101
Impairment loss on property, plant and equipment	(96)	-
Reversal of impairment losses on trade receivables	30	(130)
Fair value gain on short-term investment funds	(392)	(649)
Operating profit before changes in working capital	<u>6,305</u>	<u>1,112</u>
Changes in working capital :		
Increase in inventories	1,675	(14,612)
Decrease in trade and other receivables	(632)	5,837
Increase in trade and other payables	3,867	10,872
Cash generated from operations	<u>11,215</u>	<u>3,209</u>
Tax refunded	-	8
Tax paid	(316)	(370)
Net cash from operating activities	<u>10,898</u>	<u>2,847</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(81)	(179)
Fair value gain on short-term investment funds	392	649
Interest income	0	-
Right-of-use assets (MFRS 16)	862	-
Net cash from / (used in) investing activities	<u>1,174</u>	<u>470</u>
Repayment of bankers' acceptance	(485)	-
Drawdown of bankers' acceptance	485	741
Interest paid	10	(101)
Net cash used in financing activities	<u>(887)</u>	<u>(149)</u>
Net increase in cash and cash equivalents	11,185	3,167
Cash and cash equivalents at the beginning of the financial year	<u>42,432</u>	<u>41,445</u>
Cash and cash equivalents at the end of the financial year	<u>53,617</u>	<u>44,612</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	44,757	35,998
Cash and bank balances	8,860	8,614
	<u>53,617</u>	<u>44,612</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>6 months ended 31 December 2020</u>					
As at 1 July 2020	63,810	(6,261)	1,264	65,641	124,454
Total comprehensive income for the year	-	-	-	4,267	4,267
Dividend paid	-	-	-	-	-
As at 31 December 2020	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,908</u>	<u>128,722</u>
<u>6 months ended 31 December 2019</u>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(1,488)	(1,488)
Dividend paid	-	-	-	-	-
As at 31 December 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>68,030</u>	<u>126,843</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2020